

MEETING DATE
August 28, 2017
Subject: Resolution – Establishing Equivalent Residential Unit Rate for Environmental Stormwater Fees



AGENDA REPORT

AGENDA
Section: Decisions
Item #: 3

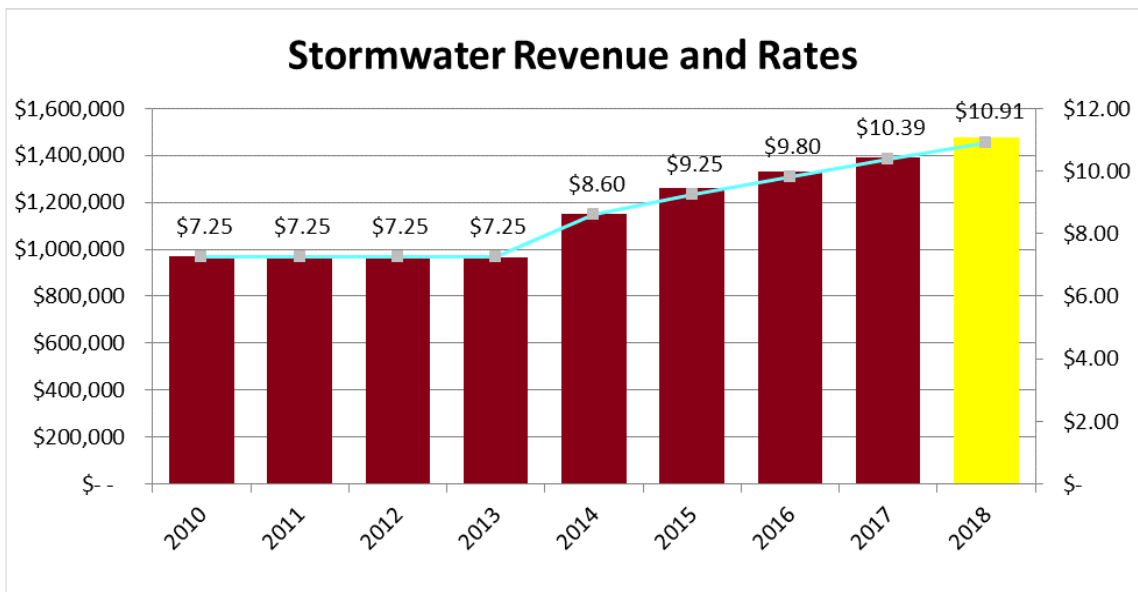
Department/Office: Finance Department

Requested Action or Motion: Move to adopt a resolution establishing a rate of \$_____ per equivalent residential unit per month for environmental stormwater utility fees and provide for an effective date of October 1, 2017.

Summary Explanation & Background:

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On August 25, 2008, the City Council adopted Ordinance No. 1168 which established an Environmental Stormwater Utility Fund. Below is the rate and revenue history:



On August 7, 2017, the City held the FY 2018 Stormwater Environmental Utility budget workshop. As presented in the workshop, the FY 2018 Stormwater Environmental Utility fee budget draft assumed a rate of \$10.91, a 5% increase in the rate established on October 1, 2016 (\$10.39 per ERU per month). It is anticipated that this rate will generate \$1.47M in stormwater fee revenue in FY 2018.

Fiscal Impact:

Generates \$1,474,000 in Environmental Stormwater Utility Fees for FY2018

Exhibits: Stormwater Resolution 2018 (DOCX)	Contact Person: Jerry Gray, Finance Director
Commission/Board:	Phone #: 407-539-6201
Reviewed by City Attorney <input type="checkbox"/> Yes <input checked="" type="checkbox"/> N/A	