

MEETING DATE
November 13, 2017
Subject: Approve Carryforward Funds from FY2017



AGENDA REPORT

AGENDA
Section: Consent Agenda
Item #: 10

Department/Office:
Administration

Requested Action or Motion: Move to approve the recommended Carry Forward listing and to amend the FY 2018 General Fund budget by \$1,918,018, Stormwater Fund budget by \$1,327,000, CRA Budget \$88,250, and Utilities Fund budget by \$6,489,205.

Summary Explanation & Background:

Attached is a listing of items staff recommends to be carried forward as an adjustment to the 2018 Budget. This listing represents specific items or projects funded or carried forward from the FY 2017 budget, but not spent or encumbered prior to September 30, 2017. Each item has been reviewed and recommended by the Department Head and the City Manager.

In the General Fund the largest components of the carry forwards are sidewalk and related improvements \$733K (38%), transfers to the CRA of \$102K (5%), Parks CIP projects \$220K (11%), and the painting of the 17-92 pedestrian overpass \$150K (8%). On the CRA agenda is a carryforward request of \$88K, if approved a carryforward to the CRA is necessary to cover both the amount carried forward and the amounts encumbered in the CRA (\$88K carried forward plus \$14K encumbered).

The Stormwater Fund has four CIP projects being carried forward: Lake Nina Stormwater Improvements \$545K, Tomohawk/Mohawk Reconstruction \$480K, Grove Street Stormwater Improvements \$218K, and Lake Minnehaha dredging \$84K.

In the Utilities Fund, there are eight major wastewater and water CIP projects which account for 96% of the carry forward request: Lift Station #4 Force Main Construction; Lift Station #6 - Force Main Construction; Lift Station #10 - Force Main Construction; I-4 Casing for Sanitary Sewer System; 17-92 N Water main improvements; Mayo & Terra Place sewer system; and Lift Station 2, 10, and 42 improvements.

Fiscal Impact:

Reduces the FY 2017 and increases the FY 2018 General Fund budget by \$1,918,018, Stormwater Fund budget by \$1,327,000, CRA Budget \$88,250, and Utilities Fund budget by \$6,489,205.

Exhibits: CF18 (PDF)	Contact Person: Sharon Anselmo, City Manager Phone #: 407 539-6221
Commission/Board:	
Reviewed by City Attorney <input type="checkbox"/> Yes <input checked="" type="checkbox"/> N/A	

